



FOR IMMEDIATE RELEASE

CONTACT: Tamara Ledwith

203.462.4866

tledwith@firstcountybank.com

First County Bank through Federal Home Loan Bank of Boston's Jobs For New England
Program selected Pacific House to receive special grant

STAMFORD, Conn., June 27, 2017 -- First County Bank is pleased to announce that Pacific House was selected to receive a grant as a result of the Bank's involvement in a special program of the Federal Home Loan Bank of Boston. First County Bank accessed the Jobs For New England program of the Federal Home Loan Bank of Boston which promotes economic development in the community by providing special financing to its member banks to fund small business loans specifically to create or preserve jobs, expand woman, minority, or veteranowned businesses, or to otherwise stimulate the economy in the New England communities.

First County Bank utilized the Jobs For New England program to fund the purchase of an office building and to renovate the building for a local dental practice. This resulted in increasing the building's value, improving the surrounding neighborhood and increasing local employment by adding jobs to its growing dental practice. Because of the Bank's first-time participation in this program, Federal Home Loan Bank of Boston made a grant available to a non-profit of the Bank's choice through its Grants for New England Partnerships. First County Bank chose Pacific House, Inc., due to its innovative approach to developing housing for the homeless.



Left to Right: First County Bank Business Banking employees Sara Tucker, senior vice president and director Business Banking Division, Jim Darling, vice president and team leader, Patty Sweeney, vice president, present a First County Bank Foundation \$10,000 grant to Jerome Roberts, Associate Executive Director, and John Silango, Chief Financial Officer of Pacific House, Inc.

"It is exciting for First County Bank to participate in the Federal Home Loan Bank of Boston's Jobs For New England program along with the honor to select Pacific House as a special grant recipient. This program improves our local economy in so many ways, " said Sara Tucker, senior vice president and director of Business Banking at First County Bank. "It is amazing how one loan can grow a local business, increase the value of a neighborhood, expand employment and benefit a local nonprofit's mission, making a strong economic impact in such a positive manner."

Federal Home Loan Bank of Boston awarded \$2,500 to Pacific House, Inc. on behalf of First County Bank. This grant augments the \$10,000 grant given by First County Bank Foundation, Inc. to Pacific House, Inc. The Federal Home Loan Bank of Boston grant to Pacific House demonstrates the collaboration taking place in New England between financial service partners to benefit the community and focus on economic development.

About First County Bank Foundation

Established in 2001 in honor of the bank's 150th anniversary, <u>First County Bank Foundation</u> was created to distribute funds annually to nonprofit organizations that support community and economic development for children and families. As a mutual bank with no shareholders, First County Bank considers contributions made by the foundation a means of paying dividends back to the local communities it serves. For more information about the First County Bank Foundation, visit https://www.firstcountybank.com/first-county-bank-foundation-inc.

About First County Bank

First County Bank, headquartered in Stamford, Conn. for more than 165 years, is an independent mutual community bank with 15 branches in Stamford, Greenwich, Darien, New Canaan, Norwalk and Westport offering deposit products, mortgages, wealth management, business banking services, mobile and online banking. First County Bank has more than 220 employees, assets in excess of \$1.5 billion and is a 2016 Women's Choice Award winner. For additional information, please visit https://www.firstcountybank.com. Become a fan by clicking "Like" on the bank's Facebook page at http://www.firstcountybank. Follow us on Twitter at http://www.instagram.com/firstcountybank, view and follow us on Instagram at http://www.instagram.com/firstcountybank, watch us on YouTube at http://www.firstcountybank.com/camera or connect with First County Bank on LinkedIn at http://www.linkedin.com/company/920207.

#